

The Street

Ebix Stock Hits New 52-Week High (EBIX)

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NEW YORK ([TheStreet](#)) -- **Ebix** (Nasdaq:[EBIX](#)) hit a new 52-week high Thursday as it traded at \$28.37 compared with its previous 52-Week high of \$28.21. Ebix is changing hands at \$28.34 with 382,321 shares traded as of 11:26 a.m. ET. Average volume has been 495,900 shares over the past 30 days.

Ebix has a market cap of \$951.3 million and is part of the [technology](#) sector and [computer software & services](#) industry. Shares are up 14.8% year to date as of the close of trading on Wednesday.

Ebix, Inc., together with its subsidiaries, provides software and e-commerce solutions to the insurance industry primarily in North America, Australia, New Zealand, India, and Singapore. The company has a P/E ratio of 19.4, equal to the average computer software & services industry P/E ratio and below the S&P 500 P/E ratio of 21.5.

TheStreet Ratings rates Ebix as a buy. The company's strengths can be seen in multiple areas, such as its robust revenue growth, solid stock price performance, impressive record of earnings per share growth, compelling growth in net income and reasonable valuation levels. Although the company may harbor some minor weaknesses, we feel they are unlikely to have a significant impact on results. You can view the full [Ebix Ratings Report](#).